

## **Comsure financial crime conference AUG 30TH – Meet the speakers Usaama Dauharry founder of Celerity Chambers**



Usaama's talk is on **'The recent changes to the Mauritian AML CFT Framework: Guardrails or Roadblocks?'**

We are excited to announce that **Usaama Dauharry**, an accomplished corporate lawyer and Celerity Chambers founder, will deliver a key presentation at the upcoming **Financial Crime and Compliance Seminar**.

Usaama, a dynamic professional with a strong background in the global financial services sector, will provide an insightful analysis of

the far-reaching implications of the **Anti-Money Laundering and Combatting the Financing of Terrorism and Proliferation (Miscellaneous Provisions) Act 2024**.

Drawing from his extensive experience in advising on cross-border transactions and compliance, Usaama's presentation will focus on the practical side of these new regulations and their potential impact on the financial crime landscape in Mauritius. The session will explore:

- **Key Amendments to the Foundations Act, Financial Services Act, and Banking Act:** Understanding the expanded definitions, increased reporting obligations, and heightened inspection powers now applicable to various financial institutions, including foundations and other entities.
- **Implications of Enhanced Beneficial Ownership Registers:** How the mandatory recording and updating of beneficial ownership information will affect transparency and the operational burdens on institutions, particularly in cross-border scenarios.
- **Impact of New Risk Assessment and Compliance Requirements:** A deep dive into the newly introduced obligations for foundations and financial institutions to implement robust AML/CFT programs, monitor transactions, and ensure group-wide compliance across jurisdictions.
- **The Growing Role of Inspections and Audits:** Examining the broader powers granted to regulatory bodies to conduct on-site and off-site inspections, and the operational complexities this will introduce for institutions as they navigate new compliance expectations.
- **International Reach of the AML/CFT Framework:** How the amendments extend the regulatory reach beyond Mauritius, targeting financial crimes committed across borders, and the operational challenges this poses for global institutions.



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In this comprehensive session, Usaama Dauharry will provide a clear roadmap for institutions to navigate these changes while balancing operational efficiency with regulatory compliance. His analysis will offer invaluable guidance for mitigating risks, maintaining compliance, and adapting to this evolving regulatory landscape. Don't miss this opportunity to gain expert insights into the far-reaching implications of the **AML/CFT 2024** legislation and how it will transform financial crime compliance in Mauritius

### **Meet the other distinguished speakers**

1. Mrs Renu Audit, Director of Supervision at the Financial Services Commission (FSC) & Teenosha BOOJOY – Acting Manager AML/CFT
2. Associate Professor (Dr) Sheeba Armoogum (Ph.D in Cybersecurity) & International keynote speaker
3. Jessica Naga - Co-Founder & CEO, Mindex Group
4. Pawan Kumar Choonucksing - Barrister, Dentons Mauritius LLP
5. Dipty Gajadur - Co-Founder & CEO, Let's Comply Corporate & Compliance Consultancy Ltd
6. Mathew Beale - Director, Comsure Group Of Companies
7. Sanjana Kissoondharry - Head of Compliance, Ocorian
8. Uttra D. Boodan-Takoory - Chief Compliance Officer, AllServ Management Ltd

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