



1



2



3



INTRODUCTION

FINANCIAL INTELLIGENCE UNIT
REPUBLIC OF MAURITIUS

4



UNITS WITHIN THE COMPLIANCE DIVISION

- Supervision Unit
- Enforcement Unit
- Relations and Support Unit
- Research Unit

5



THE SUPERVISORY PROCESS

Statistical Questionnaire

Followup Examination


Outreach

Remedial Action Plan

Offsite Examination

Onsite Examination

6




IMPORTANCE OF THE SUPERVISORY PROCESS

LET'S COMPLY
FINANCIAL SERVICES COMPLIANCE

Statistical Questionnaire (SQ)	Reporting Persons (RPs) send SQ and send to the FIU.
Training and Outreach	RPs (under the purview of the FIU), will be receiving updated materials and invites via emails
Offsite Examination	Key documents requested from RPs for examination
Onsite Examination Cycle	Focus on prioritizing the high-risk entities and businesses

7



IMPORTANCE OF THE SUPERVISORY PROCESS

LET'S COMPLY
FINANCIAL SERVICES COMPLIANCE

Conducting the examination	Conducted on RPs as per AML/CFT checklist having full coverage on the AML/CFT themes
Reporting Findings	Deficiencies and shortcomings identified are reported through Inspection report to RPs
Remedial Action Plan	A remedial action plan consisting of actions that the RP will take to mitigate or eliminate the deficiencies sent to the FIU.
Follow-up Examination	FIU to conduct a follow up inspection to ensure that deficiencies noted have been corrected and undertakings implemented.

8



THE ENFORCEMENT PROCESS

LET'S COMPLY
FINANCIAL SERVICES COMPLIANCE



9



LET'S COMPLY
COMPLY WITH CONFIDENCE & INTEGRITY

UNDERSTANDING THE ENFORCEMENT PROCESS

```

    graph TD
      EP[Enforcement Process] --> AS[Administrative Sanction]
      EP --> D[Directions]
      EP --> CO[Compounding Of Offence]
  
```

10

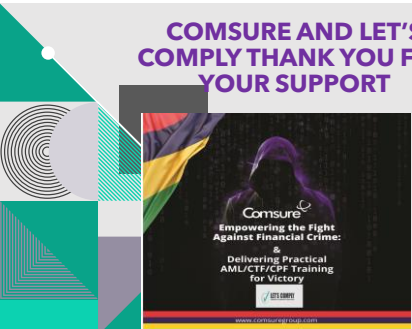


LET'S COMPLY
COMPLY WITH CONFIDENCE & INTEGRITY

CONCLUSION

"To protect the integrity of our financial system and contribute to the safety of our citizens through deterrence of money laundering and terrorist financing"

11



COMSURE AND LET'S COMPLY THANK YOU FOR YOUR SUPPORT

Comsure
Empowering the Fight Against Financial Crime:
&
Delivering Practical AML/CTF/CPF Training for Victory

www.comsure.vic.gov.au

12
